INTEGRATED EQUITIES LIMITED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2021

		December 31,2021	June 30,2021
ASSETS	Note	RUPE	ES
NON CURRENT ASSETS			
Property & Equipment's	3	10,480,991	11,046,676
Intangible Assets	4	2,500,000	2,500,000
Capital Work in Progress	5	14,163,906	
Long Term Investments	6	65,408,039	65,408,039
Long Term Deposits	7	1,719,000	2,119,000 43,722,326
Investment Property	8	43,722,326	
CURPONE ACCETE		137,994,262	124,796,041
CURRENT ASSETS		10,000,547	32,694,427
Trade Debtors-Consider Good	9	10,888,547	
Short Term Investments	10	7,063,087	4,517,858
Advance Tax	11	4,325,350	3,478,427
Advances, Deposits, Prepayments & Other Receivables	12	53,329,836	158,201,894
Cash And Bank Balances	13	75,790,847	49,386,020
		151,397,668	248,278,626
TOTAL ASSETS		289,391,930	373,074,667
EQUITY AND LIABILITIES			s.
SHARE CAPITAL AND RESERVES			
Share Capital	14	130,000,000	130,000,000
Retained Earnings		42,939,005	52,798,228
TOTAL EQUITY		172,939,005	182,798,228
LIABILITIES			
NON CURRENT LIABILITIES			
Long term - Subordinated loan	15	6,200,000	6,200,000
Lease lability		1,582,349	2,559,750
Deferred liabilities	16	1,714,607	1,714,607
		9,496,956	10,474,357
CURRENT LIABILITIES			
Trade And Other Payables	17	89,561,272	164,542,358
Loan from directors	18	3,861,927	9,126,088
Current portion of lease lability		1,729,644	1,358,710
Taxation		11,803,126	4,774,927
		106,955,969	179,802,083
CONTINGENCIES AND COMMITMENTS	19	1	528
TOTAL EQUITY AND LIABILITIES		289,391,930	373,074,667

The annexed notes from 1 to 27 form an integral part of these Financial Statements.

CHIEFEXECUTIVE

INTEGRATED EQUITIES LIMITED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31,2021

		December 31,2021	December 31,2020
	Note	RUPEES	RUPEES
Revenue	20	43,579,800	31,138,466
Capital Gain/(Loss)		(268,206)	2,771,145
Unrealized loss on remeasurement of investments		(360,850)	
Unrealized (loss) / gain on remeasurement of investment Property		12	
Dividend income		850,749	590,783
Other income	21	3,336,221	732,248
	-	47,137,714	35,232,642
Operating Expenses	22	(25,268,737)	(15,891,427)
Profit Before Tax		21,868,977	19,341,215
Taxation	23	(7,028,199)	(5,181,946)
Profit After Tax	-	14,840,777	14,159,269

The annexed notes from 1 to 27 form an integral part of these Financial Statements.

CHIEF EXECUTIVE

INTEGRATED EQUITIES LIMITED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED DECEMBER 31,2021

December 31,2021 RUPEES

December 31,2020 RUPEES

Profit after tax

14,840,777

14,159,269

Other comprehensive income for the period

Total Comprehensive Income For The Period

14,840,777

14,159,269

The annexed notes from 1 to 27 form an integral part of these Financial Statements.

CHIEF EXECUTIVE

INTEGRATED EQUITIES LIMITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED DECEMBER 31,2021

	December 31,2021	December 31,2020
	RUPEES	RUPEES
CASH FLOW FROM OPERATING ACTIVITIES		
Profit from Operations	21,868,977	19,341,215
Adjustment for Non-cash items	2-0-1840WW422	(2/2/2/2/2/2/2/
Depreciation	1,222,905	266,201
Amortization		1,750
Impairment	360.850	640,863
Unrealized gain (loss) on remeasurement of short term investment through profit or loss Gain on Investment	268,206	(1,178,666)
Provision For Deferred liabilities	200,200	(1,1,0,000)
Provision For Workers' Welfare Fund) (
Gain / (loss) on disposal of equipment		5.65
Gain/Loss on disposal of Equipment/investment property	(€)	5.50
Gain on revaluation of investment property		2.00
Bad Debts	7,512	2,400
Provision For Bad Debts	2 <u> </u>	
Net Profit before Working Capital Changes	23,728,450	19,073,763
Changes in Working Capital		
(Increase) / Decrease in Current Assets	21,805,880	9,527,334
Trade Debtors Investments	(3,174,285)	7,028,540
Advances, Deposits and Other Receivables	104,872,058	(46,805,488)
	101,072,030	(13,000,100)
Increase / (Decrease) in Current Liabilities	(74 004 005)	74.744.744
Trade Creditors and Accrued Expenses	(74,981,086)	76,766,344
Cash Used in Operations	72,251,016	65,590,493
Tax paid	(854,435)	(2,158,035)
Net Cash Used/Generated from Operating Activities	71,396,581	63,432,459
CASH FLOW FROM INVESTING ACTIVITIES		
Security Deposit	400,000	
Acquisition of PPE	(657,220)	(306,806)
Capital work in progress	(14,163,906)	9 2
Proceed From Disposal of PPE		12,302
Disposal of investment property		
Net Cash flow from Investing Activities	(14,421,126)	(294,504)
CASH FLOW FROM FINANCING ACTIVITIES		
Lease Liability	(606,467)	(1,811,990)
Dividend Paid	(24,700,000)	
Acquisition/(repayment) of long term loan from director	(5,264,161)	13,505,727
Net Cash Flow from Financing Activities	(30,570,628)	11,693,737
Net Increase in Cash and Cash Equivalents	26,404,827	74,831,692
Cash and Cash Equivalents at the beginning of the Year	49,386,020	11,333,908
Cash and Cash Equivalents at the end of the Year	75,790,847	86,165,600
		2012001000

The annexed notes from 1 to 27 form an integral part of these Financial Statements.

CHIEFEXECUTIVE

INTEGRATED EQUITIES LIMITED STATEMENT OF CHANGES IN EQUITY For The Period Ended December 31, 2021

Particulars	Issued, subscribed and paid-up capital	Retained earnings	Total
Balance as at July 01,2020	130,000,000	23,079,604	153,079,604
Profit for the year after taxation	(3)	29,718,624	29,718,624
Balance as at June 30,2021	130,000,000	52,798,228	182,798,228
Cash Dividend Paid@19% Profit for the period after taxation		(24,700,000) 14,840,777	(24,700,000) 14,840,777
Balance as at Dec 31,2021	130,000,000	42,939,006	172,939,006

The annexed notes from 1 to 27 form an integral part of these Financial Statements.

CHIEF EXECUTIVE

1 STATUS AND NATURE OF BUSINESS

Integrated Equities (Pvt.) Limited ("the Company") was incorporated in Pakistan on July 01, 2008 as a private limited company, under the Companies Ordinance, 1984. The Principal Activities of the company include shares brokerage and Investment in shares, stocks, fixed income securities, bonds, and commodities etc. and also provide consultancy services.

The Registered office of the company is located at 202 Y First Floor Commercial Area Defense Housing Authority

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of Compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of Companies Ordinance, 1984. Approved accounting standards comprise of such International Accounting and Financial Reporting Standards for Medium Sized Entities (MSEs) issued by the Institute of Chartered Accountants of Pakistan and as notified under the provisions of the Companies Ordinance, 1984. Wherever, the requirements of the Companies Ordinance, 1984 or directives issued by the Securities and Exchange Commission of Pakistan (SECP) differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984 or the requirements of the said directives take precedence.

2.2 Taxation

Current

The charge for current taxation is based on the taxable income for the year at the current rate of tax after taking into account applicable tax credits, rebates and exemptions available, under the Income Tax Ordinance, 2001. However, for the income covered under final and minimum tax regime, taxation is based on applicable rates under such regime.

Deferred

Deferred tax is accounted for using the balance sheet liability method in respect of all temporary difference arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of the taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, unused tax losses and credits can be utilized.

Deferred tax and liabilities are calculated at the rates that are expected to apply to the period when the asset is realized or the liability is settled, based on the tax rates (and tax laws) that have been enacted or substantively enacted at the balance sheet date. Deferred tax is charged or credited to the profit and loss account, except in the case of items charged or credited to equity in which case it is included in the statement of changes in equity.

2.3 Fixed capital expenditure and depreciation

Property and equipment

Property and equipment is stated at cost less accumulated depreciation and any identified impairment loss.

Depreciation is charged to write off the cost of assets over their estimated useful lives using reducing balance method at the rate given in note 3.

Depreciation on additions is charged on a pro-rata basis from the month in which the asset is purchased or put to use, while no depreciation is charged in the month of disposal. Impairment loss or its reversal, if any, is also charged to income. Where an impairment loss is recognized, the depreciation charge is adjusted in the future periods to allocate the asset's revised carrying amount over its estimated useful life.

Major repairs and improvements are capitalized. Minor repairs and renewals are charged to income. The gain or loss on disposal or retirement of an asset represented by the difference between the sale proceeds and the carrying amount of the asset is recognized as an income or expense.

2.4 Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairment loss, if any. These are amortized using the straight line method at the rates given in note 4. Amortization on additions is charged on a pro-rata basis from the month of addition while no depreciation is charged for the month in which the asset is disposed off.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are charged to income as and when incurred.

Gain or loss arising on disposal and retirement of intangible asset is determined as a difference between net disposal proceeds and carrying amount of the asset and is recognized as income or expense in the profit and loss account.

2.5 Stock exchange membership card and room

These are stated at cost less accumulated impairment, if any. The carrying amount is reviewed at each balance sheet date to assess whether these are recorded in excess of their recoverable amount, and where carrying amount exceeds estimated recoverable amount, these are written down to their estimated recoverable amount.

2.6 Investments and other financial assets

Investments within the scope of IAS 39, "Financial Instruments: Recognition and Measurement", are classified as either financial assets at fair value through profit or loss, loans and receivables, held to maturity investments, or available for sale as appropriate. When financial assets are recognized initially, they are measured at fair value, plus, in the case of investments not at fair value through profit or loss, directly attributable transaction costs.

The Company determines the classification of its financial assets on initial recognition.

2.6.1 Financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income include investments held for trading and investments designated upon initial recognition as at fair value through other comprehensive income. Investments are classified as held for trading if they are acquired for the purpose of selling in the near term. Gains or losses on investments held for trading and investments designated upon initial recognition as at fair value through other comprehensive income are recognized in the other comprehensive income.

2.6.1 Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss include investments held for trading and investments designated upon initial recognition as at fair value through profit or loss. Investments are classified as held for trading if they are acquired for the purpose of selling in the near term. Gains or losses on investments held for trading and investments designated upon initial recognition as at fair value through profit or loss are recognized in the profit and loss account.

2.6.2 Available-for-sale financial assets

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified in any of the three preceding categories. After initial measurement, available for sale financial assets are measured at fair value (except for unquoted investments where active market does not exist which are carried at cost) with unrealized gains or losses being recognized directly in equity in the net unrealized gains reserve. When the investment is disposed of, the cumulative gain or loss previously recorded in equity is recognized in the profit and loss account. The investment, for which a quoted market is not available, is measured at cost. Interest earned or paid on the investments is reported as interest income or expense using the effective interest rate. Dividends earned on investments are recognized in the profit and loss account as 'dividend income' when the right of receipt has been established.

2.6.3 Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement loans and receivables are carried at amortized cost using the effective interest method less any allowance for impairment. Amortized cost is calculated taking into account any discount or premium on acquisition and includes fees that are an integral part of the effective interest rate and transaction costs. Gains and losses are recognized in the profit and loss account when the loans and receivables are derecognized or impaired, as well as through the amortization process.

2.6.4 Fair value

The fair value of investments that are actively traded in organized financial markets is determined by reference to quoted market prices at the close of business on the balance sheet date except for the units (if any) of open end funds which are valued at the closing redemption price. For investments where there is no active market and fair value cannot be reasonably calculated are carried at cost.

2.7 Revenue recognition

Brokerage Income

Brokerage income is recognized as and when services are provided.

Capital gains / losses

Capital gains or losses on sale of investments are recognized in the period in which they arise.

Dividend income

Dividend income on equity investments is recognized when right to receive the same is established.

Consultancy Income

Consultancy income is recognized as and when services are provided.

Mark-up/Interest income

Mark-up/Interest income is recognized as and when it is due on accrual basis.

2.8 Trade and other payables

Liabilities for trade and other amounts payable are carried at cost which is the fair value of the consideration to be paid in future for goods or services received.

2.9 Provision for doubtful receivables

The Company reviews its doubtful trade and other debts at each reporting date to assess whether provision should be recorded in the profit and loss account. In particular, judgment by management is required in the estimation of the amount and timing of future cash flows when determining the level of provision required. Such estimates are based on assumptions about a number of factors and actual results may differ, resulting in future changes to the provisions.

2.10 Related Party Transactions

The related parties comprise parent company, related group companies, local associated undertakings, directors of the Company, key management personnel and their close family members. Transactions with related parties are at arm's length prices. Prices for transactions with related parties are determined using admissible valuation methods controlled by the same party or parties both before and after the business combination, and the control is not transitory.

In the absence of more specified guidance, the Company consistently applies the fair value measurement method to all common control transactions.

2.11 Cash and cash equivalents

Cash and cash equivalents are carried in balance sheet at cost. For the purpose of cash flow statements, cash and cash equivalents comprise cash in hand and bank balances.

FOR THE PERIOD ENDED DECEMBER 31,2021 NOTES TO THE FINANCIAL STATEMENTS INTEGRATED EQUITIES LIMITED

3 PROPERTY AND EQUIPMENTS		wO	Owned	3	Leased Assets	
	Computers & Accessories	Furniture & Fixtures	Office Equipments	Vehicle	Vehicle	Total
Cost			RUPEES			
0100 173 175	1 044 708	1 483 701	1 005 546	8.216.810		12,650,855
Balance as at 1 July 2019 Additions during the year	675,965	556,845	212,600	•	5,485,000	6,930,410
Disposals during the year Balance as at 30 June 2021	2,620,763	2,040,546	1,218,146	8,216,810	5,485,000	19,581,265
Rajance as at 1 July 2021	2.620.763	2,040,546	1,218,146	8,216,810	5,485,000	19,581,265
Additions during the year	102,840	18,650	24,730	¥	511,000	657,220
Disposals during the year Balance as at 31 Dec 2021	2,723,603	2,059,196	1,242,876	8,216,810	5,996,000	20,238,485
DEPRECIATION						
Balance as at 1 fulv 2020	1.628.239	927,124	439,540	4,068,060	84	7.062,963
Charge for the year	183,236	120,132	64,258	829,750	274,250	1,471,627
Disposals during the year Balance as at 30 June 2021	1,811,476	1,047,256	503.798	4,897,810	274,250	8,534,589
Balance as at 1 July 2021	1.811.476	1.047.256	503,798	4,897,810	274,250	8,534,589
Charge for the year	152,245	77,294		331,900	623,275	1,222,905
Disposals during the year Balance as at 31 Dec 2021	1,963,721	1,124,550	541,989	5,229,710	897,525	9,757,494
Book value as at 30 June 2021	912,128	1.011,940	739,078	3,319,000	5,721,750	11.046,676
Book value as at 31 Dec 2021	759,882	934,646	700,887	2,987,100	5,098,475	10,480,991
Annual depreciation rate %	30%	15%	%01	70%	20%	

			RUPEES	June 30,2021 RUPEES
4	INTANGIBLE ASSETS			
	Computer Software	11	2,500,000	2500,000
	Tracing Right Entitlement Certificate (TREE)		2,500,000	7,500,000
	W 05030000AB300			4614
	4.1 COMPUTER SOFTWARE Gross carrying value basis			
	Opening carrying amount Amortization charge			10,500 (10,500)
	Closing carrying amount.			
	Grees carrying value bants Gost		209,500	109.500
	Accommutated Depreciation Categing amount	163	(209,502)	(209.500)
	4.2 TRADING RIGHT ENTITLEMENT CERTIFICATES			
	Gwt	421	2,500,000	2,500,000
			2,580,800	2,500,000
	This represents one administrating and of Stock Enthurges of Painting with indefinite unfails. 4.2.1 (Corporationism, Demonstrationism and Integration) Act, 2012. Yealing right constitutes are to common of fair value.	te and which are worende used to the morebers carry	red to the stock exchanges i ring the similar rights. Thes	inder Stock Enchanger e are stated at closest
5	CAPITAL WORK IN PROGRESS			
	Capitalworkingengree		14.163.506	
6	LONG TERM INVESTMENTS			
	6.1 Investments in related parties			
	6.1.1 Available for asic investments			
	Media Info Systems (PvL) Limited		3,440,420	1440420
	450,000 (June 2021) 450,000) Ordinary Shares of Rs. 10 corts		3,440,420	3,440,420
	6.2 Other Investments 6.2.1 Available for sale investments			
	Pace Barka Properties Limited			
	2,721,288 (June 2021; 2,721,938) Onlinary shares of St. 10 nach		41,492,935	41,492,935
	Poice Barks Properties Limited 2.721.238 [June 2021.2721.578] Onlinery share of 8: 10 csch 15E Rinacolal Sevices Liwined [formerly Labors Stock Exchange Limited 1.581.] 843.975 [June 2021.943.975] Or disary shares	622	20.474,684	20.474.684
	2.741,288[][no. 50211,2721,598[Crishary-sharror St. 13 no.b.] LSE Pinnecial Services Lieuted [Fermenty Labour Stock Exchange United LSEL] 843,975 [][no. 2022, 943,975] Dr. davey starror		22.474.684 61.967.619 65.409.039	20.474.684 69,967,620 65,488,839
	2,721,238()une 2021; 2,721,938) Onlinery shares of 8s. 10 each LSE Financial Services Limited (formorly Labore Stock Exchange Limited LSEL)	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.474.684 61.967.614 45.408.039 union, Demotualization and recinic 65% shares of 156 area under the Demotuality or shares are targended.	20.474.684 61,967,620 65,488,839 integration) Art. 2012 Linklin reparate CIX from Act. himster the
7	2.21 (3.88) [no. 8021 (2.72) 500 Cohany shares 68: 10 each LSE Financial Services Liserated [formerly Labors Stock Exchange United LSEs) 843.975 [fore 2022 694,975] (it closely states This represents uniqueted shares of Sock Exchanges received by the Company in parameter of The anal number of shares received by the Company are \$43.975 shares of Labore Sock Exchanges for the Company are \$43.975 shares of Labore Sock Exchanges (Company are \$43.975 shares of Labore Sock Exchanges) and the Company are \$43.975 shares of Labore Sock Exchanges (Company are \$43.975 shares of Labore Sock Exchanges) are shared of the company shares share and right to disable allowed for the company whereas the vertex of the Company shares shares and right to disable allowed by the through Other Company shares become other compenyments income. The fay value of these shares in determined by the company management that was vetted in they	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.474.684 61.967.614 45.408.039 union, Demotualization and recinic 65% shares of 156 area under the Demotuality or shares are targended.	20.474.664 61,967,610 65,488,819 integration) Art., 2012 Linklin reparate CIX don Act. history the
7	2.24.288 [June 2021.2721.9810 Cohanny shares (%. 10 each LSE Financial Services Listed [Fermerly Labors Stock Exchange United LSE)] 843.975 [June 2021.984.975] Defining shares This response to supported shares of Stock Exchanges received by the Congany in partitions of 5 factors received by the Congany are \$43.975 shares of Labors Stock Exchanges are \$43.975 shares of Labors Stock Exchanges have been shared to be shared blocked Account to restrict the talk of these shares are not exceeded whereas should establish to the Congany has designated these shares at Fax Value through Other Comprehensive Income a other comprehensive income. The fax value of these shares in determined by the company management that was retted in they. LONG TERM DEPOSITS AND PREPAYMENTS 2.1 Long Term Deposits	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.474.684 61.967.614 45.408.039 union, Demotualization and recinic 65% shares of 156 area under the Demotuality or shares are targended.	20.474.664 61,967,610 65,488,819 integration) Art., 2012 Linklin reparate CIX don Act. history the
7	2.74 (.388] the 2021 (.272) 500 Cohanny shares (% 10 each LSE Financial Services Listed of fermenty Labors Stock Exchange United LSE) 843.975 (here 2021 943.975) the desary states This represents unquested shares of Stock Exchanges received by the Conquery in paramance of 5 The rotal markles of shares received by the Conquery are \$43.975 shares of Labors Stock Exchanges have been been whereas that cohes Exchanges have been shares and right to desident/borne in sected with the Conquery shares the verific Conquery has designated these shares at Fax Value through Other Compeny whereas the verific Conquery has designated these shares as Fax Value through Other Compenymenter Encours The Care value of these shares in determined by the company management that was vetted in they LONG TERM DEPOSITS AND PREPAYMENTS 2.1 Long Term Deposits Deposits with Faking Stock Exchange Limited.	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.474.684 61.97.649 65.408.039 uriton, Demotradisation and include 65% abuses of 158 ares under the Demotradisation de shares or unperchad becaparer changes in tair value 200.000	20.474.684 61,967,430 65,480,339 inergration) Art. 2012 Links reparate CDC men Art. however the se will be recognized in
7	2.71 (38) [nov 2021 (272) 500 Cohany shares (8: 10 not) LSE Financial Services Liverage (formerly Labors Stock Exchange United LSE) 813.975 [fore 2021:041,975] (it closely stares This represents unquinted shares of Stock Exchanges received by the Company in parameter of The notal number of shares received by the Company are \$43.975 shares of Labors Stock Exchanges (account to restinct the sale of those shares by the company are \$43.975 shares of Labors Stock Exchanges (account to restinct the sale of those shares are shared by the company are the Company whereas the vertex of the Company shares of the Company shares the vertex of the Company shares that was vetted in the Company transgement that was vetted in the Company transgement that was vetted in the Company transgement that two vetted in the Company transgement.	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.474,684 61.967,619 65.468,039 usine, Demandaturen and melade 65% shares of 155 ures under the Demandatu es shares are suspended. becapare changes in tair valu 200,000 1,000,000 1,000,000	20.474.684 61.967,620 65,490,829 65,490,829 65,490,829 65,490,829 65,490,829 65,490,829 65,490,829 65,490,829 65,490,829 65,490,829 65,490,829 65,490,829 65,490,829 65,490,829 65,490,829 65,490,829 65,490,829 65,490,829
7	2.721,238 [June 2021, 2721,0910 Cohanny shares (% 10 each LSE Financial Services Listed [ferment] Labors Stock Exchange United LSEL) 813.975 [June 2021,091,973] Ordinary dures This respecteds unquested shares of Sock Exchanges received by the Gengany in partitions of 5 The rotal number of shares received by the Gengany are \$13,275 shares of Labors Sock Exchanges blocked Account to restrict the sale of those shares are received whereas stock exchange \$2.2 proceeds of those shares and right to disablest/beaus is verted with the Company whereas they The Company has designed these shares at Fax Value shough Other Comprehensive income of other comprehensive income. The fax value of those shares independently by the company transgement that was vetted in they LONG TERM DEPOSITS AND PREPAYMENTS 2.1 Long Term Deposits Deposits with Falarina Stock Exchange Limited Certical Deposits Company of Palacian Limited	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.474.684 61.497.649 65.498.639 usines, Dematualization and include SON shares of LSE area under the Dematualization de shares are imperied. becapare changes in tai value of LSE area and	20.474.684 \$1,967,420 \$5,480,839 integration Art. 2012 finds in reparate CDC from Act. hinterest the se will be recognized in 100,000 100,000 1100,000 61,000
7	2.74 (388) [no. 8021 (372) 500 Cohanny shares (8.10 no.) LSE Pinnecial Services Liverted (ferment) Labors Stock Exchange United LSE) 843.975 [here 2023 943.975] the desiry shares This represents unquested shares of Stock Exchanges received by the Gengany in parissance of S The rotal manked of shares received by the Gengany are \$43.975 shares of Labors Stock Exchanges proceeds of these shares and right to desidently be to Company are \$43.975 shares of Labors Stock Exchanges proceeds of these shares and right to desidently beaution is sented with the Geograpy shores the verific Company has designated these shares at Pair Value through Other Company shores the verific Company has designated desire shares at Pair Value through Other Company management that was vetted in they the value of these shares in determined by the company management that was vetted in they LONG TERM DEPOSITS AND PREPAYMENTS 2.1 Long Term Deposits Deposits with Fakins Stock Exchange Limited Certiful Deposition Company of Pakinson Limited National Graning Company of Pakinson Limited Other Deposits	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.474,684 61.967,619 65.468,039 usine, Demandaturen and melade 65% shares of 155 ures under the Demandatu es shares are suspended. becapare changes in tair valu 200,000 1,000,000 1,000,000	20.474.684 \$1,967,420 \$5,480,839 integration Art. 2012 finds in reparate CDC from Act. hinterest the se will be recognized in 100,000 100,000 1100,000 61,000
7	2.74 (388) [no. 8021 (3.72) 500 Cohanny shares (8.10 no.) LSE Pinnecial Services Liverted (firement) Labors Stock Exchange United LSEs) 843.975 [fine 2021 694,975] the desay states This represents unquested shares of Stock Exchanges received by the Gengany in parasitate of The rotal matches of shares received by the Company are \$43.975 shares of Labore Stock Exchanges are the Company in parasitate of Stock Exchanges are shared with the Company whereas the kind of the Company is designated three shares at Fax Value through Other Comprehensive between the vertice of the Company in th	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.474.684 61.497.649 65.498.639 usines, Dematualization and include SON shares of LSE area under the Dematualization de shares are imperied. becapare changes in tai value of LSE area and	70.474.684 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,960,420 \$1,960,420 \$1,960,420 \$1,960,420 \$1,960,420 \$1,960,420 \$1,960,420 \$1,960,420 \$1,960,420 \$1,960,420 \$1,960,420 \$1,960,420 \$1,960,420
7	2.24 (288) [no. 2021; 2721,980] Cohanny shares (8: 10 no.) LSE Financial Services Livetad [firmerly labors Stock Exchange United LSEs) 843,975 [fine 2021; 943,975] Ordinary stares This represents unquested shares of Stock Exchanges received by the Conquey in parameter of 5 the rotal number of shares received by the Conquey are \$43,975 shares of Labors Stock Exchanges are \$43,975 shares of Labors Stock Exchanges are \$43,975 shares of Labors Stock Exchanges for the company shares the very locked of these shares and right to Enchange for Exchanges that when the Conquey shares state white shares at Fax Value through Other Company shares the very other company shares income of the company shares income. The fax value of these shares in determined by the company management that was vetted in they Long Term Deposits and PREPAYMENTS 2.1 Long Term Deposits Departs with Faking Stocks Exchange Limited Extra Deposits Ottopacy of Pakinted Laured National Charling Company of Pakinted Laured	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.474.684 61.497.649 65.498.039 uritee, Dematualization and include 65% shares of 158 ares under the Dematualization exhauses an unpended, becapare changes in Europain changes in Europain (1982) 200.000 1.200.000 2.190.000 1.714.9800	20.474.684 \$1,967,420 \$6,489,879 inequation Art, 2012 finds in reparts CDC from Act, however the se will be recognized in 100,000 100,000 1100,000 51,000 7,119,008
7	2.71 (38) [no. 2021. 2721 380 Cohany shares (8.10 no.) LSE Pinnescial Services Liverage (formerly Labors Stock Exchange United LSEL) 813.975 [here 2021.041,975] the stoney stures This represents unquieted shares of Stock Exchanges received by the Company in pursuance of 5 The notal number of shares received by the Company are \$43.975 shares of Labors Stock Exchanges (and the states) by the company are \$43.975 shares of Labors Stock Exchanges (and the states) by the company whereas stock exchanges 5.2.2 proceeds of these shares and right to dividently beaus to swited with the Company whereas the ver The Company has designated these shares at Par Value through Other Comprehensive theory other comprehensive income. The fax value of those shares independently by the company management that was vetted in they LONG TERM DEPOSITS AND PREPAYMENTS 2.1 Long Term Deposits Deposits With Fakinas Stock Exchange Limited Certail Deposition Company of Fakintan Limited National Charling Overpany of Fakintan Limited Other Deposits UNIVERSEMENT PROPERTY Balance as on July 01.	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.474.684 61.497.619 65.498.639 uritee, Demotauhturien and include 65% shares of 158 ures under the Demotauht uritee 65% shares of 158 ures under the Demotauht beoparm changes in Europh 200.000 1.000.000 2.195.000 1.715.000 41.722.126	20.474.684 \$1,967,420 \$5,480,829 integration Art, 2012 finds in reparate CX from Art, however the se will be recognized in 100,000 1,000,000 1,000,000 1,000,000 1,000,000
7	2.71 (288) [nov 2021; 2721 500 Cohanny shares of 8: 10 each LSE Pinnecial Services Liversed [formerly Labors Stock Exchange United LSEs] 843.975 [fore 2021; 943.975] the desay shares This represents unquested shares of Stock Exchanges received by the Gengany in parasitate of the rotal matches of shares received by the Gengany are \$43.975 shares of Labore Stock Exchanges are \$43.975 shares of Labore Stock Exchanges are stated out the Company in parasitate of the Company are stated as the Company where Stock Exchanges are stated out the Company where Stock Exchanges are the Company has designated these shares at Fax Value through Other Comprehensive Income of other company management that was vetted in they other company management that was vetted in they Long Term Deposits AND PREPAYMENTS 7.1 Long Term Deposits Deposits with Fakings Usersey of Pakinton Lasteed National Courting Company of Pakinton Lasteed National Courting Company of Pakinton Lasteed Other Deposits INVESTMENT PROPERTY Balance as on [pix 01]. Logd & Professional Disposal/Transfer domag the year Increase on bit value.	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.474.684 61.497.619 65.498.639 usine, Dematudisation and include 60% abures of 158 ares under the Dematudish exception of 158 ares under the Dematudish becapated changes in fair values of 158 ares under the Dematudish becapated changes in fair values of 158.000 1.000.000 1.715.000 41.722.326	20.474.684 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420
7	2.71 (38) [nov 2021. 2721 3910 Cohanny shares (% 10 not) LSE Financial Services Listented [firmeeth Labors Stock Exchange United LSEs) 843.975 [fine 2022. 043.975] the sourcy stares This represents unquested shares of Stock Exchanges received by the Company in particular of The and manthes of shares received by the Company are \$43.975 shares of Labore Stock Exchanges from the second security to restinct the sale of these shares are first to dealerally became to write duttle to Company whereas the second shares or the shares and right to dealerally became to write duttle to Company whereas the second company has deapened these shares as Fast Value through Other Company shares to share compenhence to come of other company than agreement that was retted in they share as the second company transagement that was retted in they Long Term Deposits Long Term Deposits Long Term Deposits Company of Pakesten Listand Deposits Objects (Company of Pakesten Listand Other Deposits INVESTMENT PROPERTY Balance as on July Ob. Legit & Professional Disspecial/Transiter dening the year	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.478,684 61.967,619 65.468,039 usion, Demission and include 65% shares of 155 ares under the Demission because the star value of 150 ares under the Demission to the star value of 150 ares under the Demission to the star value of 150 ares under the Demission to the star value of 150 ares under the period 150 ares under the 150 ares under the 150 ares under the 150 ares under the 150 are	20.474.684 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420
7	2.71 (288) [nov 2021; 2721 500 Cohanny shares of 8: 10 each LSE Pinnecial Services Liversed [formerly Labors Stock Exchange United LSEs] 843.975 [fore 2021; 943.975] the desay shares This represents unquested shares of Stock Exchanges received by the Gengany in parasitate of the rotal matches of shares received by the Gengany are \$43.975 shares of Labore Stock Exchanges are \$43.975 shares of Labore Stock Exchanges are stated out the Company in parasitate of the Company are stated as the Company where Stock Exchanges are stated out the Company where Stock Exchanges are the Company has designated these shares at Fax Value through Other Comprehensive Income of other company management that was vetted in they other company management that was vetted in they Long Term Deposits AND PREPAYMENTS 7.1 Long Term Deposits Deposits with Fakings Usersey of Pakinton Lasteed National Courting Company of Pakinton Lasteed National Courting Company of Pakinton Lasteed Other Deposits INVESTMENT PROPERTY Balance as on [pix 01]. Logd & Professional Disposal/Transfer domag the year Increase on bit value.	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.478,684 61.967,619 65.468,039 usion, Demission and include 65% shares of 155 ares under the Demission because the star value of 150 ares under the Demission to the star value of 150 ares under the Demission to the star value of 150 ares under the Demission to the star value of 150 ares under the period 150 ares under the 150 ares under the 150 ares under the 150 ares under the 150 are	20.474.684 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420 \$1,967,420
T 11	2.71 (38) [nov 2021. 2721 3910 Cohany shares (% 10 not) LSE Pinnecial Services Liverage (formerly Labors Stock Exchange United LSE) 843.975 [here 2021.041,975] the stoney stures This represents unquieted shares on Stock Exchanges received by the Geograpy in parasitate of The total massive of abuses received by the Geograpy are 843.975 shares of Labors Stock Exchanges received by the Company are 843.975 shares of Labors Stock Exchanges from the Association of Advisors of the Company are 843.975 shares of Labors Stock Exchanges are shared with the Company whereas stock exchanges 8.2.2 proceeds of these shares and right to Anabad/hours in sorted with the Company whereas the ver The Company has designated these shares at Fae Value through Other Companyments become of the received in these shares and right to Anabad/hours in sorted with the West vettod in they LONG TERM DEPOSITS AND PREPAYMENTS 2.1 Long Term Deposits Deposits with Fakinas Stock Exchange Liveted Derived Deposits Company of Fakinson Livraged National Change Company of Fakinson Livraged Other Deposits INVESTMENT PROPERTY Bulance as on July Others of Companyments of Sakinson Livrage of Sakinson Livrage of Sakinson Livraged Bulance as on Deposits Deposits of Company of Fakinson Livraged Bulance as on Deposits Deposits of Company of Fakinson Livraged Bulance as on Deposits of Company of Fakinson Livraged Bulance as on Deposits of Bulance as	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.478,884 61,967,619 65,468,039 usice, Demission and reclaim of 55 area under the Demission of 55 area under the Demission of 55 area under the Demission in Ear value of 55 area under the Demission in Ear value of 55 area under the Demission of 500,000 1,000,000 1,000,000 1,000,000 1,715,000 41,722,326 41,722,326 41,722,326	20.474.684 \$1,967,510 \$5,480,879 (response) Art, 2012 Indian repract CX from Art, however the se will be recognized in 100,000 1,000 1,000
T 11	2.71 (38) [no. 2021. 2721 3010 Cohany shares (%. 10 no.) LSE Pinnecial Services Liverage (formerly Labors Stock Exchange United LSE).) 813.975 [here 2021.04.975] the sourcy stares This represents unquinted shares of Stock Exchanges received by the Company are \$43.975 shares of Labors Stock Exchanges are \$43.975 shares of Labors Stock Cohange Proceeds of these shares and right to dividently learn is water with the Company whereas Stock Cohange Tree Company in the Company shares these the Company shares shares are Fak Value through Other Company shares to stock on other compenhences income. The far value of these shares in determined by the company management that was settled in they Long Term Deposits LONG TERM DEPOSITS AND PREPAYMENTS 2.1 Long Term Deposits Deposits with Fakings Stock Exchange Living Company in the Company of Fakings Stock Exchange Living Company of Fakings Company of Fakings Living Company of F	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.478,684 61.967,619 65.468,039 usion, Demission and include 65% shares of 155 ares under the Demission because the star value of 150 ares under the Demission to the star value of 150 ares under the Demission to the star value of 150 ares under the Demission to the star value of 150 ares under the period 150 ares under the 150 ares under the 150 ares under the 150 ares under the 150 are	70.474.644 \$1,967,420 \$5,480,829 (response) Art, 2012 Indian reparate CX from Art, however the se will be recognized in 100,000 100,000 1,000 1,000
T 11	LSE Financial Services Liverage (Introduction Values) LSE Financial Services Liverage (Introduct) Labors Stock Exchange United LSE) #13.975 (See 2021-041-975) (Introducty stures) This represents unquested charts of Stock Exchanges received by the Company in particular of the ratio insulate of shares received by the Company are #13.975 shares of Labore Stock Exchanges from the control of the Company are #13.975 shares of Labore Stock Exchanges from the control of the control of the Company whereas Stock Colleges Example of the control of the control of the Company whereas the control company in the company whereas the control of the company in an agency that was reticularities the control of the Company in an agency of the company in an agency that was reticularities. Long Term Deposities LONG TERM DEPOSITS AND PREPAYMENTS 2.1 Long Term Deposities LONG TERM DEPOSITS AND PREPAYMENTS 2.2 Long Term Deposities LONG TERM DEPOSITIES (Deposition Company of Pakinson Livrard National Charing Company of Pakinson Livrard Disposition Commanded Logical Professional Disposition Commanded Disposition Commanded Trade debts against perchase of shares: Considered good - consecuted Trade debts order than purchase of shares: Considered good - consecuted	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.478.684 61.967.619 65.468.039 usine, Demarkation and include 65% shares of 155 area under the Demarkation shares of 150 area under the Demarkation shares are unpended. becapara changes in tax values of 150.000 1.001.000 1.001.000 1.701.000 1.711.0000 41.722.136 41.722.136 41.722.136 41.722.136 21.722.136 22.934.617 8.394.617 8.394.617	70.474.684 \$1,967,420 \$5,480,829 Integration in Art. 2012 Integration i
T 11	2.74 (288) [nov 2021; 2721, 9810 Cohanny shares (8: 10 not) LSE Pinnecial Services Liverson (formerly Labors Stock Exchange United LSE) 843,975 [here 2021; 981,975] the desay shares This represents unquested shares of Stock Exchanges received by the Gengany in parasizes of the rotal matches of shares received by the Gengany are \$43,975 shares of Labore Stock Exchanges are \$43,975 shares of Labore Stock Exchanges are stated out the Company in parasizes of Stock Stock blocked Accessed to resident the said of these shares and right to Analonal/hours in sorted with the Company whereas the very the Company has designated these shares at Fax Value through Other Comprehensive Income. The for value of these shares indetermined by the company management that was vetted in they Departs with Fatimas Stock Exchange Livinia. Departs with Fatimas Stock Exchange Livinia. Extra Department of Company of Pakistan Lasted National Courting Company of Pakistan Lasted Other Departs INVESTMENT PROPERTY Balance as on [pix 0]. Legit & Professional Disposal/Transfer Jorna; the year Increase in bit value Balance as on [pix 0]. Legit & Professional Disposal/Transfer Jorna; the year Increase in bit value Balance as on Dec 31, 2011 TRADE DEBTORS-UNSECURED CONSIDERED GOOD Trade debts against per those of shares. Geneticed good - consecured Trade debts order than purchase of shares.	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.474.684 61.497.619 65.498.639 uritor, Demittudisation and include 65% abures of 158 area under the Demittudis to exhause an unperchall because of 158 area under the Demittudis of 158 area under the Demittudis Designation of 159.200 1,000.000 1,000.000 1,000.000 1,715.000 41.722.300 41.722.300 43.722.326	20.474.684 \$1,967,420 \$5,480,839 (resignation) Art. 2012 (resignation) Art. 20
T 11	LSE Financial Services Liverage (Introduction Values) LSE Financial Services Liverage (Introduct) Labors Stock Exchange United LSE) #13.975 (See 2021-041-975) (Introducty stures) This represents unquested charts of Stock Exchanges received by the Company in particular of the ratio insulate of shares received by the Company are #13.975 shares of Labore Stock Exchanges from the control of the Company are #13.975 shares of Labore Stock Exchanges from the control of the control of the Company whereas Stock Colleges Example of the control of the control of the Company whereas the control company in the company whereas the control of the company in an agency that was reticularities the control of the Company in an agency of the company in an agency that was reticularities. Long Term Deposities LONG TERM DEPOSITS AND PREPAYMENTS 2.1 Long Term Deposities LONG TERM DEPOSITS AND PREPAYMENTS 2.2 Long Term Deposities LONG TERM DEPOSITIES (Deposition Company of Pakinson Livrard National Charing Company of Pakinson Livrard Disposition Commanded Logical Professional Disposition Commanded Disposition Commanded Trade debts against perchase of shares: Considered good - consecuted Trade debts order than purchase of shares: Considered good - consecuted	itack Earhanges [Cerporati ange Limited [LSE2] . These is well dispose of these sh thing rights attached to the it until recognition. Any sol	25.474.684 61.497.619 65.498.639 uriton, Dematualization and include 60% abures of 158 area under the Dematualization declared from the state of 158 area under the Dematualization of 158 area under the Dematualization of 158.600 1001.000 1001.000 1001.000 1,716.000 41.722.326 41.722.326 41.722.326 42.722.326 12.493.617 63.94.617 63.94.617 63.94.617	20,474,684 81,967,420 85,498,299 (resignation) Art. 2012 Limital in separate CDC from Act. Investor the set of the recognized in 100,000 1100,000 1100,000 1300,000 1

, n	THE PERIOD ENDED DECEMBER 31,2021			December 31,2021	June 30,2021
10	INVESTMENTS				
	At fair value through profit or fors. Quested equity securities		10.1	1,063,007	4,517,858
	10.1 Figure 1al assets at fair value through profit or lo Quoted equity accurities				
		He, of Carrying amount Fair Value Hupers	No of Shares	June 30, 2023 Carrying amount Rupers	Fair Value
	Quoted Securities TPL PROPERTIES S TID ISTORP EQUITIES COMBUTEON EX DOST STEEL PACE PAK FAYSEL BANK	143 1,357 1,357 3,000 19,000 20,330 1,900,000 452,300 4,243,300 200,000 642,200 763,000 25,000 579,300 575,000	150,000 143	4.135.615 1,359	4514500 L356
	SILK BANK Total lavestment	1 000 000 1,460 000 1,450 000 2,418,143 7,423,937 7,063,067	150,141	4,136,973	4.517.858
	Profit/(Loss) on remeasurement Total Investment as at Dec 91, 2021	7,063,087	Part Land	160,885 4,517,654	
11	ADVANCETAX				/
	Advance Tax			4.125,350 4.325,350	3,478,427
12		RECEIVABLES			
	12.1 Advances - Unsecured - Considered good - To Employees		12.5	337,500	122,500 24,425,000
	- Tu Others		12.5	337,500	24,547,500
	12.2 Short Term Deposits Exposure deposited with NCCPL Bose Minimum Capital			46,278,000 4,328,236	1,828,236
	icum Office Balance		125	\$0,600,236 2,386,100	132,128,236 1,524,150
				51,329,894	158,201,814
	12.4 Advances given to Executives / staffure in accordant Such advances are represented interest free and are:	use with the Gringany policy: advisted against calary / expense claims.			3725
	12.5 Other Receivables - Considered Good Other Receivables - Considered Doubtful			2386,100 85,700	£526,£58 £5,700
	Less Provision for Deubehal Dearr Reconsiders			(85,700) 2,386,100	(85.704) 1,526,154
13	CASH AND BANK BALANCES				20000
	Cook in hand Cook at Bank			12,965	13.355
	Saving Accounts			13,124,906 62,652,096	21.121.164 28.251.501
	Current Accounts			75,777.882	49.372.665
	5/000-02/00023			T5,796,847	49,386,020
14	SMARE CAPITAL Authorized Share Capital 16,000,000 (2021: 16,000,000) Ordinary Shares Of	Sc 107- Each		160,000,000	160,000,000
	Paid up Sture Capital 11,000,000 (2021: 13,000,000) Ordinary Shares Of			120,000,000	130,000,000
15	LONG TERM - SUBORDINATED LOAN				
	Subscripted Lean from Director			6,200,000	6.200.000
				6,290,000	€,200,000
16	DEFERRED LIABILITIES			L714,607	410.000
	Opening believe: Provision for the year			Littayan	1,304,507
	Provision for staff netwerness benefit			1,214,697	1,7(4,907
17	TRADE AND OTHER PAYABLES			69 484 200	106.413.502
	Payable against sale of shares - un securol Archied Liabilities Tases Payables			3,519,686 16,557,385	40,803,494 17,325,282
				89,561,272	164,542,338

		December 31,2021	June 30,2021
		RUPEES	RUPEES
18	LOAN FROM DIRECTYOR		
	Loan from directory	3,861,927	9,126,088
		3,961,927	9,126,1808
19	CONTINGENCIES AND COMMITMENTS		
	Following commitments are outstanding as at the reporting data		
	Financial guarantees given by commercial banks on helialf of the Company	5,760,003	1,000,000
		December 31,2021	December 31,2020
20	REVENUE		
	Consultancy & Brokerage income	43,574,806	31,130,466
21	OTHER INCOME		
	Froit on Bank Balancos Macrillancous income	437,914 2,098,306	210,972 521,277
	Muchanical more	2,236,721	727,248
22	OPERATING EXPENSES		
	Solaries, Wageo & Benefits	13,570,979	8583,050
	Regt, Rater and Trees	859,700	911,200 1,034,800
	Fee & Subscription	3,093,915	514,514
	Differen	621.406 213.213	146,140
	Traveling & Conseyance	354.045	252,275
	Interset & Mobile Charges	900 291	154.000
	lowerner.		426,918
	Entertainment	927.334	63.285
	Printing and Stationery	41,580 41,460	9,439
	Granter Changes		623.029
	Depreciation & Amortouriers	1,222,905	346,850
	Repair & Maintenance Offico	111400	212,642
	Running and Maintenance Vehicles	117,794	
	CDCCharges	264,296	266,570
	Rad Debts	7,512	1431,312
	NGSFL Charges	1273,140	
	Financial Charges Other Office Expenses	383.232 342.463	696,234 214,799
	STEEL STEEL BEFORE	25,266,737	15,891,427
23	TAXATION		
	Current Prior Year	1.028.199	5.101,946
	Deflored	7,028,199	5,181,944
		The state of the s	

24 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise associated companies, subsidiary companies, directors and key management personnel. The company in the normal

course of business carries out transactions with various related parties. Significant balances and transactions with related parties are as follows:

Nature of Transactions Sale of goods, services provided and reimbursement	Relationship	Dec 2021 Rupees	June 2021 Rupees
of expenses Poseidon Synergies (Pvt.) Limited Media Info Systems (Pvt.) Limited	Subsidiary Associate		
Long Term Investments Poseidon Synergies (Pvt.) Limited Media Info Systems (Pvt.) Limited	Subsidiary Associate	18	2

25 FINANCIAL INSTRUMENTS

The Company finances its operations through equity, borrowings and management of working capital with a view to obtain a reasonable mix between the various source of finance to minimize the risk.

The Company has exposure to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

The Board of Directors has overall responsibility for the establishment and oversight of Company's risk management framework. The Board is also responsible for developing and monitoring the Company's risk management policies.

25.1 Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. Concentrations of credit risk arise when a number of counterparties are engaged in similar business activities, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations of credit risk indicate the relative sensitivity of a company's performance to developments affecting a particular industry. The Company manages its credit risk by the following methods:

- Monitoring of debts on continuous basis.
- Deposit of margins before execution of orders for all retail clientele.
- Obtaining adequate securities for all receivables.

25.1.1 Exposure to credit risk

The carrying values of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	Dec 2021	June 2021
	Rupees	Rupees
Trade debts - unsecured	10,888,547	32,694,427
Investments	7,063,087	4,517,858
Advances, deposits and other receivables	53,329,836	158,201,894
Cash and bank balance	75,790,847	49,386,020
Cash and bank banance	147,072,317	244,800,199

The credit quality of financial assets can be assessed by reference to external credit rating or the historical information about counter party defaults.

25.1.2 The age of trade debts at the reporting date was:

This represents unquoted shares of Stock Exchanges received by the Company in pursuance of Stock Exchanges(Corporatization, Demutualization and Integration) Act, 2012. The total number of shares received by the Company are 843,975 shares of Lahore Stock Exchange Limited(LSEL). These include 60% shares of LSEL held in separate CDC blocked Account to restrict the sale of these shares by the members whereas stock exchanges will dispose of these shares under the Demutualization Act, however the proceeds of these shares and right to dividend/bonus is vested with the Company whereas the voting rights attached to these shares are suspended.

The Company has designated these shares at Fair Value through Other Comprehensive Income at initial recognition. Any subsequent changes in fair value will be recognized in other comprehensive income.

The fair value of these shares is determined by the company management that was vetted in the year 2015 for LSE shares.

Past due but not impaired

Not over due Over due for less than 365 days More than 1 year Less than 3 year More than 3 year Less than 5 year More than 5 year

7,150,226.50
3,038,797.50
2,327,940.00
2,239,117.00

25.2 Liquidity risk

Liquidity risk is the risk that an enterprise will encounter difficulties in raising funds to meet commitments associated with financial instruments. The Company believes that it is not exposed to any significant level of liquidity risk.

25.2.1 Market risk

Market risk is the risk that changes in market price, such as foreign exchange rates, interest rates and equity prices will effect the Company' income or the value of its holdings of financial instruments.

25.3.1 Currency risk

Currency risk arises mainly where receivables and payables exist due to transactions entered into foreign currency. Foreign currency risk arises mainly where payable/receivable exist due to transactions with foreign clients. The company does not have any financial assets or liabilities in foreign currency at the reporting date.

25.3.2 Interest rate risk

Interest rate risk is the risk of decline in earnings due to adverse movement of the interest rate curve. Interest rate risk arises from the possibility that changes in interest rates will affect the value of the financial instruments.

25.3.3 Price risk

Price risk represents the risk that the fair value of a financial instrument will fluctuate because of changes in the market prices (other than those arising from interest/mark up rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all or similar financial instruments traded in the market. Company is exposed to equity price risk since it has investments in quoted equity securities amounting to Rs. 6,639,612 at the balance sheet date.

The Company's strategy is to hold its strategic equity investments for long period of time. Thus, Company's management is not concerned with short term price fluctuations with respect to its strategic investments provided that the underlying business, economic and management characteristics of the investee remain favorable. Company strives to maintain above average levels of shareholders' capital to provide a margin of safety against short term equity price volatility. Company manages price risk by monitoring exposure in quoted equity securities and implementing the strict discipline in internal risk management and investment policies.

The carrying value of investments subject to equity price risk are, in almost all instances, based on quoted market prices as of the balance sheet date except for, unquoted investments (if any) which are carried at cost. Market prices are subject to fluctuation and consequently the amount realized in the subsequent sale of an investment may significantly differ from the reported market value. Fluctuation in the market price of a security may result from perceived changes in the underlying economic characteristics of the investee, the relative price of alternative investments and general market conditions. Furthermore, amount realized in the sale of a particular security may be affected by the relative quantity of the security being sold.

25.3.4 Fair value of financial instruments

The carrying values of the financial assets and financial liabilities approximate their fair values. Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

26 AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue by the Board of Directors of the Company on 25 Feb 2422

27 GENERAL

KECUTIVE

CHIEF E

- Figures have been rounded off to the nearest rypee .

ODECTOR